Kerr-McGee Chemical Announces Increases in Titanium Dioxide Pigment Prices

OKLAHOMA CITY, Dec. 14 /PRNewswire-FirstCall/ -- Kerr-McGee Chemical LLC and affiliates announce price increases for TRONOX(R) titanium dioxide pigments. The following increases will be effective Jan. 1, 2005 or as contracts allow:

-- US$.06 per pound increase in North America
-- CN$.08 per pound increase in Canada
-- US$125 per tonne increase in Latin America
-- euro 120 per tonne increase in Europe
-- US$200 per tonne increase in Middle East and Africa
-- US$150 per tonne increase in Asia and the Pacific area
-- Yen 45 per kilogram increase in Japan

Kerr-McGee Chemical LLC is a wholly owned affiliate of Kerr-McGee Corp. (NYSE: KMG), an Oklahoma City-based energy and inorganic chemical company with worldwide operations and assets of more than $14 billion. For more information on Kerr-McGee, visit http://www.kerr-mcgee.com.

Statements in this news release regarding the company's or management's intentions, beliefs or expectations, or that otherwise speak to future events, including realization of price increases, are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements include those statements preceded by, followed by or that otherwise include the word "will" or similar words. Future results and developments discussed in these statements may be affected by numerous factors and risks, such as the accuracy of the assumptions that underlie the statements, the price of titanium dioxide pigment and other chemical products, uncertainties in interpreting engineering data, demand for consumer products for which Kerr-McGee's chemical businesses supply raw materials, the financial resources of competitors, changes in laws and regulations, the ability to respond to challenges in international markets (including changes in currency exchange rates), political or economic...
conditions in areas where Kerr-McGee operates, trade and regulatory matters, general economic conditions, and other factors and risks identified in the Risk Factors section of the company's Annual Report on Form 10-K and other U.S. Securities and Exchange Commission filings. Actual results and developments may differ materially from those expressed or implied in this news release.

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