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Lockheed's Moorestown, N.J., Plant Chosen to Install Radar Systems on Warships.

Publication: Knight Ridder/Tribune Business News

Date: Saturday, August 2 2003

By Suzette Parnley, The Philadelphia Inquirer Knight Ridder/Tribune Business News

Aug. 2--The Navy selected Lockheed Martin Corp.'s Moorestown plant this week to install radar technology on a new generation of warships.

The Navy's decision makes the Naval Electronics & Surveillance Systems-Surface Systems unit a subcontractor on a multibillion-dollar project to build the newest class of destroyers, known as DD(X) ships.

"The Navy has made a great move here," said U.S. Rep. Jim Saxton (R., N.J.), the fourth-highest-ranking member of the House.

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[Lockheed to hire up to 500 engineers for Syracuse plant.\(AEROSPACE\)](#)

Lockheed Martin's business in Syracuse, N.Y., has announced that it will hire up to 500 new engineers in 2005 to satisfy its staffing needs. The

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DRS Technologies Inc. (AMEX: DRS) announced that its Electronic Systems Group has been awarded several new orders with a combined value of approximately \$27.5 million

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